

with by a Depository, the Company shall intimate the details thereof to the Depository immediately on allotment of such Securities.

**18.8 Distinctive number of securities held in a Depository**

Nothing contained in the Act or in these Articles regarding the necessity of having distinctive numbers for Securities Issued by the Company shall apply to Securities held with a Depository.

**18.9 Register and Index of Beneficial Owners**

The Register and index of Beneficial Owners maintained by Depository under the Depositories Act,

1996, as amended shall be deemed to be the Register and index of Members and Security holders for the purposes of these Articles.

**19 COPIES OF MEMORANDUM AND ARTICLES TO BE SENT TO MEMBERS**

Copies of Memorandum and Articles of Association of the Company shall be furnished to every shareholder of the Company at his request on payment of an amount as may be fixed by the Board to recover reasonable cost and expenses, not exceeding such amount as fixed under Applicable Law.

**20 BORROWING POWERS**

**20.1 Power to borrow**

The Board may, from time to time, at its discretion subject to the provisions of these Articles, Section 73 to 76, 179, 180 of the Act or Applicable Law, raise or borrow, either from the Directors or from elsewhere and secure the payment of any sum or sums of money for the purpose of the Company; by a resolution of the Board, or where a power to delegate the same is available, by a decision/resolution of such delegate; provided that the Board shall not without the requisite sanction of the Company in General Meeting borrow any sum of money which together with money borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) exceed the aggregate for the time being of the paid up Share Capital of the Company and its free reserves.

**20.2 Conditions on which money may be borrowed**

The Board may raise or secure the repayment of such sum or sums in such manner and upon such terms and conditions in all respects as it thinks fit and in particular, by the issue of bonds, or other Securities, or any mortgage, or other Security on the undertaking of the whole or any part of the property of the Company (both present and future including its uncalled capital for the time being.

**20.3 Terms of issue of Debentures**

Any Debentures, Debenture stock, bonds or other Securities may be issued on such terms and conditions as the Board may think fit. Provided that Debenture with a right to allotment or conversion into shares shall be issued in conformity with the provisions of Section 62 of the Act. Debentures, Debenture stock, bonds and other securities may be made assignable free from any equities from the Company and the person to whom it may be issued. Debentures, Debenture-stock, bonds or other securities with a right of conversion into or allotment of Shares shall be issued only with such sanctions as may be applicable.

**20.4 Instrument of transfer of Debenture**

Save as provided in Section 56 of the Act, no transfer of Debentures shall be registered unless a proper instrument of transfer duly executed by the transferor and transferee has been delivered to the Company together with the certificate or certificates of the Debentures: Provided that the Company may issue non transferable Debentures and accept an assignment of such instruments.

For DAR CREDIT & CAPITAL LTD

Director

[Insertion of Para in the existing Article 20.3]

Consolidation and Re-issuance of Debt Securities

The Company shall have the power to consolidate and re-issue its debt securities, including Non-Convertible Debentures and other debt instruments, from time to time, in accordance with the applicable provisions of the Companies Act, 2013, the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, and such other applicable laws, rules, regulations, circulars and guidelines as may be in force from time to time.

